



THE UNITED REPUBLIC OF TANZANIA

0223420

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 001046

This is to certify that

MKULAZI HOLDING COMPANY LIMITED

of address **P.O.BOX 1079**

MOROGORO

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 024423 issued on 22/08/2019 due to amendment of project location and section 1

PROJECT NAME - SUGAR CANE PLANTATION AND PROCESSING FACTORY

Which is located at **PLOT NO. 471 MBIGIRI VILLAGE AND PLOT NO. 472
MABWEGELE VILLAGE**

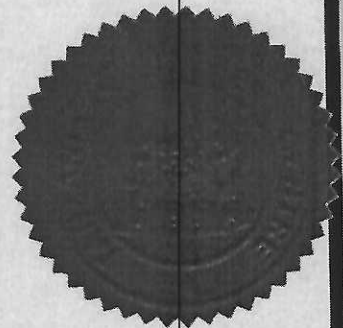
KILOSA-MOROGORO

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 20 April, 2022



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality		Shareholding (%)	
	<i>The Board of Trustees of The National Social Security Fund</i>	Tanzania		96	
	<i>Prison Corporation Sole</i>	Tanzania		4	
2	Proposed Activities: <i>To establish and operate Sugar Cane Plantations and Sugar processing facility</i>				
3	Sector	Agriculture	Sub Sector	Sugarcane plantation and sugar production	
4	Investment Cost	Foreign (M\$)	0	Local (M\$)	184.4
				Total (M\$)	184.4
5	Project Financing	Equity (M\$)	62.6	Loan (M\$)	121.8
				Total (M\$)	184.4
6	Source, terms and conditions of loan None				
7	Assets to be Invested	Foreign (M\$)		Local (M\$)	
	Capital items:		0	184.4	184.4
8	Technology Agreement None				
9	Date of TIC Registration 22 August, 2019				
10	Implementation period 22 August, 2019 - 21 August, 2022				
11	Operative date 21 August, 2022				
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i) Date of Commencement of investment has to be notified to the Centre				
	(ii) Certificate not to be transferred , assigned or amended				
	(iii) Failure to commence implementation within two years invalidates Certificate				
	(iv) Failure to operate investment must be notified to the Centre				
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre				
15	Additional conditions attached to Certificate				
	None				



Signed

Executive Director

